



EVIDENCE OF INSURANCE

Royal Safe Deposit Boxes (HSJ Dhaliwal Sdn Bhd)

The following insurance has been arranged by State Insurance Brokers for Royal Safe Deposit Boxes and their respective box holders.

'All risks' of physical loss or damage excluding terrorism

Insurer : Progressive Insurance Berhad (Leader)

Co Insurer : MPI Generali Insurans Berhad (Follower)

Policy Number : **DGATKL2183561902**

Inception date : 01st Oct 2019

Expiry date : 30th Sept 2020
(Renewable every year)

Property Insured : On All Properties Of The Insured's Customers Contained In The Safe Deposit Boxes Leased Including While Such Property Or Articles Or Boxes Are In The Insured's Premises But Temporarily Outside The Safe Deposit Vaults.

Standard Limit : **RM50,000.00** per box
If you wish to increase the limit above RM50,000 then please contact your Royal Safe Deposit Boxes branch.

Exclusions:

- Electronic Date Recognition Exclusion Clause
- Excluding Coverage for Infidelity and "Mysterious Disappearance"
- Institute Cyber Attack Exclusion Clause
- Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Premium Warranty
- Property Damage Clarification Clause
- Radioactive/Nuclear Energy Risks Exclusion Clause
- Sanction Limitation and Exclusion Clause
- Service Tax Clause
- Terrorism Exclusion Clause
- War & Civil War Exclusion Clause
- Weapons Exclusion Clause

Situation: Whilst in your box at the premises of Royal Safe Deposit Boxes.

Cover is subject to the standard Royal Safe Deposit Boxes Terms and Conditions contained in the Agreement signed between HSJ Dhaliwal Sdn Bhd and the Client. All policies are subject to terms and conditions as specified in the policy wording and other associated documents.

We have placed the insurance which is the subject of this evidence of insurance after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and excess are based upon information provided to us by insurers.



This evidence of insurance is issued as a matter of information only and confers no right upon a third party other than those provided for by the policy. This evidence of insurance does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this leaflet may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.



We assume no obligation to advise any third party of any developments regarding the insurance(s) subsequent to the date hereof. This evidence of insurance is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made in this evidence of insurance (to the extent such waiver is legally permitted).

This evidence of insurance may not be reproduced by you or used for any other purpose without our prior written consent.

Frequently Asked Questions

What does the insurance cover?

All sources of loss or damage unless specifically excluded by the policy.

Major exclusions include: War, Radioactive Contamination and Explosive Nuclear Assemblies, Terrorism, any Property more specifically insured under another policy.

Do I need to declare what items I store in my box?

NO. Insurers will only need to know what was stored in response to a claim.

How do I prove what items are stored?

Maintaining an up to date list of items, potentially with corresponding photographic evidence will facilitate claims and prove what was stored.

How do I prove the value of items stored?

Determining the value depends on the type of item. Some will be taken at current market value while others will need proof of purchase. Ideally for old and unique items something that constitutes a professional valuation certificate. Unfortunately, sentimental value is not considered in settlement of claims. We cannot recommend specific companies for valuations.

What items are not covered?

Anything listed under Royal Safe Deposit Boxes Terms and Conditions, Clause 29.

What specialist items are included under the policy?

Item	Settlement Value
Gold/Silver Coins	Value at time of Loss
Investment Diamonds	Value at time of Loss
Jewellery	Value at time of Loss
Artworks & Antiques	Agreed value (requires valuation evidence)
Cash	Value at time of Loss
Treasury, local authority bills, certificates of deposit, commercial papers, medium-term notes and bankers notes and any other documents	Cost of obtaining replacement records. (Loss of value or financial losses as a result of documents being unavailable are not covered)

What is the maximum level of cover that can be obtained per safe deposit box?

RM1,000,000 per box. If you require higher levels of cover then you can consider renting an additional safe deposit box and splitting your goods/items or source your own private insurance.

What do I do in the event of a claim?

Inform Royal Safe Deposit Boxes of the circumstances as soon as possible and they will refer it to State Brokers. You and Royal Safe Deposit Boxes are required to make a police report regarding the loss.

If you have any further questions relating to this insurance cover please feel free to contact:-

Lt Col Hardy Dhaliwal (Rtd) - Director - 6012 238 1222
Miss Soon - Manager - 6012 235 6295